GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5080
ANSWERED ON:10.12.2010
INSURANCE COVERAGE
Kashyap Shri Virender

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes ibr partnership with the Private Sector Insurance Companies to provide the insurance cover to the beneficiaries at a low rate of premium;

(b) if so. the details thereof alongwith the effects of such partnership on the profits of the said companies; and

(c) the other steps taken/being taken b\ the Government in this direction?

Answer

Minister of Slate in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (c): There is no proposal of the Central Government to enter into partnership with the private insurance companies to provide insurance cover to the beneficiaries at a low rate of premium. However, the following are some of the insurance schemes meant for weaker sections of the society under implementation through private insurance companies:

(i) Rashtriya Swasthya Bima Yojana

(ii) Health Insurance Scheme for Handloom and Handicrafts workers.

In these schemes, the insurance company is selected based on an open bidding process and the lowest bidder, whether a private or a public sector company, is assigned the job of implementing the concerned scheme.

Further schemes like Aam Admi Bima Yojana, Janshree Bima Yojana and Universal Health Insurance Schemes are under implementation through only the public sector insurance companies.